

WENDENS AMBO PARISH COUNCIL

Explanation of variances 2017/18

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																					
Box 2 <i>Precept or Rates and Levies</i>	10,190	10,355	165	1.6																						
Box 3 <i>Total other receipts</i>	1,785	4,148	2363	132.4	Multiple factors including; <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">2017/18</th> <th style="text-align: right;">2016/17</th> </tr> </thead> <tbody> <tr> <td>New Homes Bonus</td> <td style="text-align: right;">700</td> <td style="text-align: right;">-</td> </tr> <tr> <td>VAT refund</td> <td style="text-align: right;">2170</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Playpark transfer</td> <td style="text-align: right;">1095</td> <td style="text-align: right;">-</td> </tr> <tr> <td>LCTS grant</td> <td style="text-align: right;">145</td> <td style="text-align: right;">404</td> </tr> </tbody> </table>		2017/18	2016/17	New Homes Bonus	700	-	VAT refund	2170	-	Playpark transfer	1095	-	LCTS grant	145	404						
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Box 4 <i>Staff costs</i>	4,400	4,087	-313	7.1 decrease																						
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0																						
Box 6 <i>All other payments</i>	5,321	18,719	13,398	251.8	Multiple factors including; <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">2017/18</th> <th style="text-align: right;">2016/17</th> </tr> </thead> <tbody> <tr> <td>Grass cutting</td> <td style="text-align: right;">2079</td> <td style="text-align: right;">1326</td> </tr> <tr> <td>Rent of the Wick</td> <td style="text-align: right;">300</td> <td style="text-align: right;">250</td> </tr> <tr> <td>Parish Magazine</td> <td style="text-align: right;">700</td> <td style="text-align: right;">180</td> </tr> <tr> <td>Notice board</td> <td style="text-align: right;">2979</td> <td style="text-align: right;">-</td> </tr> <tr> <td>New gate</td> <td style="text-align: right;">366</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Play park</td> <td style="text-align: right;">7929</td> <td style="text-align: right;">80</td> </tr> </tbody> </table>		2017/18	2016/17	Grass cutting	2079	1326	Rent of the Wick	300	250	Parish Magazine	700	180	Notice board	2979	-	New gate	366	-	Play park	7929	80
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Box 9 <i>Total fixed assets & long term investments & assets</i>	79,197	89,329	10,132	12.8																						
Box 10 <i>Total borrowings</i>	0	0	0	0																						
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of earmarked funds totalling 12,350 at the year end: <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 50%;">Replacement Wick gates - 1,600</td> <td style="width: 50%;">Wick fence repairs - 1,000</td> </tr> <tr> <td>Replacement notice boards - 2,500</td> <td>Village sign - 3,000</td> </tr> <tr> <td>Replacement seats - 1,000</td> <td>Green triangle improvements - 500</td> </tr> <tr> <td>Telephone box refurb - 500</td> <td>Computer replacement - 750</td> </tr> <tr> <td>Small projects - 750</td> <td>Work on the Wick - 750</td> </tr> </tbody> </table>					Replacement Wick gates - 1,600	Wick fence repairs - 1,000	Replacement notice boards - 2,500	Village sign - 3,000	Replacement seats - 1,000	Green triangle improvements - 500	Telephone box refurb - 500	Computer replacement - 750	Small projects - 750	Work on the Wick - 750											
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