

# Wendens Ambo Parish Council

## Explanation of variances 2019/20

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19	2019/20	Variance £	Variance %	Detailed explanation of variance (with amounts £)																								
<b>Box 2</b> <i>Precept or Rates and Levies</i>	10,500	10,500	0	0	N/A																								
<b>Box 3</b> <i>Total other receipts</i>	2961	1331	1630	55.05	<table> <tr> <td></td> <td>18/19</td> <td>19/20</td> </tr> <tr> <td>VAT</td> <td>£1861</td> <td>£530</td> </tr> <tr> <td>Y Club funds</td> <td>£948</td> <td>0</td> </tr> <tr> <td>Grants</td> <td>£100</td> <td>£468</td> </tr> <tr> <td>Interest</td> <td>£34</td> <td>£65</td> </tr> <tr> <td>New Homes Bonus</td> <td>0</td> <td>£250</td> </tr> <tr> <td>Electricity</td> <td>£18</td> <td>£18</td> </tr> </table>		18/19	19/20	VAT	£1861	£530	Y Club funds	£948	0	Grants	£100	£468	Interest	£34	£65	New Homes Bonus	0	£250	Electricity	£18	£18			
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<b>Box 4</b> <i>Staff costs</i>	5326	5245	81	1.52	N/A																								
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A																								
<b>Box 6</b> <i>All other payments</i>	12,588	6451	6137	48.75	<table> <tr> <td></td> <td>18/19</td> <td>19/20</td> </tr> <tr> <td>Tarmacing The Wick</td> <td>£3480</td> <td>0</td> </tr> <tr> <td>Legal costs</td> <td>£643</td> <td>0</td> </tr> <tr> <td>Insurance</td> <td>£1006</td> <td>£676</td> </tr> <tr> <td>Replacement bollard</td> <td>£362</td> <td>0</td> </tr> <tr> <td>Grants</td> <td>£500</td> <td>£250</td> </tr> <tr> <td>Village works</td> <td>£1658</td> <td>£327</td> </tr> <tr> <td>Tree canes</td> <td>£217</td> <td>0</td> </tr> </table>		18/19	19/20	Tarmacing The Wick	£3480	0	Legal costs	£643	0	Insurance	£1006	£676	Replacement bollard	£362	0	Grants	£500	£250	Village works	£1658	£327	Tree canes	£217	0
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<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	93,112	93,392	280	0.30	N/A																								
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	N/A																								
<b>Explanation for 'high' reserves</b>	<u>Earmarked reserves:</u> <table> <tr> <td>Wick fence repairs</td> <td>£1,000.00</td> </tr> <tr> <td>Replacement notice boards</td> <td>£2,500.00</td> </tr> <tr> <td>Village sign</td> <td>£3,000.00</td> </tr> <tr> <td>Replacement seats</td> <td>£1,000.00</td> </tr> <tr> <td>Telephone box refurb</td> <td>£500.00</td> </tr> <tr> <td>Computer replacement</td> <td>£750.00</td> </tr> <tr> <td>Small projects</td> <td>£488.88</td> </tr> <tr> <td>Play park</td> <td>£6016.22</td> </tr> <tr> <td>Youth Club</td> <td>£882.57</td> </tr> </table>					Wick fence repairs	£1,000.00	Replacement notice boards	£2,500.00	Village sign	£3,000.00	Replacement seats	£1,000.00	Telephone box refurb	£500.00	Computer replacement	£750.00	Small projects	£488.88	Play park	£6016.22	Youth Club	£882.57						
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